

**Agreement on technical co-operation between Superintendency for
Pension Funds of the Republic of Poland and the Securities Commission
of the Republic of Lithuania**

Superintendency for Pension Funds and the Securities Commission hereinafter referred to as the Parties

- with a view to promote friendly relations existing between the States;
- in recognition of importance to establish the mechanisms of co-operation in launching of the reformed pension systems and pension funds;
- willing to contribute to the improvement of the pension reforms initiated in the States of the Parties

h a v e r e s o l v e d as follows:

ARTICLE 1

The Parties shall share experience gained in the field of implementation of the pension reform, operation of pension funds, mechanisms of supervision of pension funds and adopted legislative and legal measures.

ARTICLE 2

For the purposes of the present Agreement, technical co-operation between the Parties shall comprise:

- a) exchange of documents and information concerning the activities of the Parties as well as decisions, instructions and publications;
- b) technical co-operation based on bilateral assistance for the purpose of the exchange of experience;
- c) co-operation in the field of education, research, training and development processes of a common interest, and
- d) any other form of co-operation agreed upon by the Parties.



P

The Parties shall undertake the co-operation forms listed above to the extent permitted by the laws and other regulations applicable to each Party.

ARTICLE 3

Upon deciding to undertake any form of co-operation referred to in Article 1, the Parties shall work out a scheme of planned activities. The scheme shall comprise the form and scope of co-operation, exchange visits of staff, the amount and repartition of costs and other issues related to co-operation.

ARTICLE 4

For the purposes of the present Agreement, each Party shall appoint, in conformity with the provisions of the present Agreement, a co-ordinator responsible for the supervision of activities.

ARTICLE 5

The Parties shall use information exchanged under the provisions of the present Agreement, unless the Party providing the information imposes restrictions or reservations on the use of information. Under no circumstance shall the Parties forward the above mentioned information to a third party without obtaining a prior written consent from the Party providing information.

ARTICLE 6

The Parties shall solve any disagreement arising from interpretation or implementation of the provisions of the present Agreement or projects set up under the provisions of the Agreement by reciprocal agreement.

ARTICLE 7

The present Agreement shall come into force on the day of execution and shall be effective for an indefinite period of time. The Party willing to terminate the present Agreement shall be obliged to notify the other Party in writing six months in advance.

Amendments to the present Agreement shall have legal effect only if they are mutually agreed upon in writing and state the date of entry into force. Termination of the Agreement shall not obstruct completion of the projects embarked on before the termination, unless the Parties decide otherwise.

This Agreement shall be signed in Warsaw on May 30th 2001 in two copies of equal legal power, each in Lithuanian, Polish and English languages. In case of a dispute over interpretation of this Agreement, the parties shall refer to the English version.

On behalf of

Superintendency for Pension Funds

.....*Arany*.....*Meck*.....

Securities Commission

.....*Podbery*.....
VIRGILIJUS PODBERYS